

Statement by Nanostart AG on the press release by Nanogate AG dated December 9, 2011

Frankfurt/Germany – December 12, 2011 – On Friday December 12, 2011 following the Annual General Meeting of Holmenkol AG, Nanogate AG, a co-partner of Nanostart AG in the joint equity holding Holmenkol, published the press release “Nanogate to reduce holding in Holmenkol AG”. Nanostart hereby issues the following statement on this matter:

1. The two shares mentioned were originally to be transferred to a company owned by the management of Nanogate AG. Nanostart AG prevented this by exercising its preemption right.
2. The cash and cash equivalents provided by Nanostart to Holmenkol to date are significantly higher than the corresponding investments by Nanogate AG.
3. By assuming the majority, Nanostart is accepting its responsibility to channel the differing opinions as to Holmenkol’s future in this sense.

Beyond this, Nanostart AG does not consider it helpful to comment on the quality of cooperation amongst partners in public statements.

About Nanostart:

Nanostart AG, headquartered in the German financial capital of Frankfurt, is a leading nanotechnology investment company, with portfolio companies spanning the globe from Silicon Valley to Singapore. The company provides venture capital financing for nanotechnology companies in various growth phases with a focus on innovation-driven industries of the future such as cleantech, life sciences and IT/electronics. Through its subsidiary Nanostart Asia and the venture capital fund in Singapore, Nanostart is proud to be the investment partner of the Singaporean government. For further information please visit: www.nanostart.de.

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